

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2017

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
ASSETS			
BONDS	\$1,186,554	-	\$1,186,554
STOCKS	1,094,140	-	1,094,140
CASH & SHORT-TERM INVESTMENTS	9,946,257	-	9,946,257
PREPAID EXPENSES	109,481	109,481	-
ACCRUED INTEREST	24,360	-	24,360
FURNITURE & EQUIPMENT	9,133	9,133	-
EDP - EQUIPMENT & SOFTWARE	41,574	13,491	28,083
PREMIUMS RECEIVABLE	141,821	10	141,811
TOTAL ASSETS	\$12,553,320	\$132,115	\$12,421,205
LIABILITIES			
POST RETIREMENT BENEFITS (other than pensions)		1,397,926	
DEFINED BENEFIT PENSION PLAN		1,318,102	
AMOUNTS HELD FOR OTHERS		224,989	
PAYABLE FOR SECURITIES		248,000	
ADVANCE PREMIUMS		321,008	
RETURN PREMIUMS		103,491	
OTHER PAYABLES		6,002	
TOTAL LIABILITIES			3,619,518
RESERVES			
UNEARNED PREMIUMS		4,597,053	
LOSS - CASE BASIS		642,900	
LOSS - I.B.N.R		543,680	
LOSS EXPENSE- ALLOCATED		163,460	
LOSS EXPENSE- UNALLOCATED		113,145	
ASSOCIATION EXPENSES		58,241	
TAXES & FEES		96,051	
TOTAL RESERVES			6,214,530
TOTAL LIABILITIES & RESERVES			9,834,048
EQUITY ACCOUNT			
NET EQUITY AT JUNE 30, 2017			2,587,157
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$12,421,205

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2017

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$2,325,533	\$4,681,620
<u>DEDUCTIONS</u>		
LOSSES INCURRED	386,657	1,024,571
LOSS EXPENSES INCURRED	224,760	379,824
COMMISSIONS INCURRED	195,553	367,877
OTHER UNDERWRITING EXPENSES	1,040,223	1,616,948
TAXES & FEES INCURRED	11,016	32,114
TOTAL DEDUCTIONS	1,858,209	3,421,334
UNDERWRITING GAIN	467,324	1,260,286
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	33,639	62,443
NET REALIZED CAPITAL GAIN (LOSS)	1,065	(294)
NET INVESTMENT GAIN	34,704	62,149
<u>OTHER INCOME</u>		
INSTALLMENT SERVICE FEE	4,273	8,673
TOTAL OTHER INCOME	4,273	8,673
NET GAIN	506,301	1,331,108
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	2,103,913	1,209,564
NET GAIN FOR PERIOD	506,301	1,331,108
CHANGE IN NONADMITTED ASSETS	(36,484)	20,485
CHANGE IN NET UNREALIZED CAPITAL GAIN	13,427	26,000
CHANGE IN EQUITY	483,244	1,377,593
NET EQUITY AT JUNE 30, 2017	\$2,587,157	\$2,587,157

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$2,321,517	(\$29,496)	(\$602)	-	\$2,291,419
OTHER INCOME (includes installment service fees)	4,273	-	-	-	4,273
INVESTMENT INCOME RECEIVED	37,602	-	-	-	37,602
NET REALIZED CAPITAL GAIN	1,065	-	-	-	1,065
TOTAL	<u>2,364,457</u>	<u>(29,496)</u>	<u>(602)</u>	<u>-</u>	<u>2,334,359</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	139,075	528,793	28,113	-	695,981
ALLOCATED LOSS EXPENSE	16,847	65,685	13,833	-	96,365
UNALLOCATED LOSS EXPENSE	25,483	124,296	5,182	-	154,961
INSPECTION AND RATING ISO	7,094	-	-	-	7,094
SURVEYS & UNDERWRITING RPTS	16,527	-	-	-	16,527
BOARDS & BUREAUS	5,250	-	-	-	5,250
COMMISSIONS	198,192	(2,622)	(17)	-	195,553
ASSOCIATION EXPENSES	1,048,826	-	-	-	1,048,826
TAXES & FEES	41,820	-	-	-	41,820
TOTAL	<u>1,499,114</u>	<u>716,152</u>	<u>47,111</u>	<u>-</u>	<u>2,262,377</u>
INCREASE (DECREASE)	865,343	(745,648)	(47,713)	-	71,982
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	28,323	-	-	-	28,323
CURRENT NONADMITTED ASSETS	132,115	-	-	-	132,115
TOTAL	<u>160,438</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>160,438</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	24,360	-	-	-	24,360
PRIOR NONADMITTED ASSETS	95,631	-	-	-	95,631
CHANGE IN NET UNREALIZED CAPITAL GAIN	13,427	-	-	-	13,427
TOTAL	<u>133,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,418</u>
EQUITY IN ASSETS OF ASSOCIATION	838,323	(745,648)	(47,713)	-	44,962
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,422,986	1,174,067	-	-	4,597,053
UNPAID LOSSES	329,842	829,774	26,964	-	1,186,580
UNPAID LOSS EXPENSES	78,747	154,607	43,251	-	276,605
UNPAID ASSOCIATION EXPENSES	58,241	-	-	-	58,241
UNPAID TAXES & FEES	96,051	-	-	-	96,051
TOTAL	<u>3,985,867</u>	<u>2,158,448</u>	<u>70,215</u>	<u>-</u>	<u>6,214,530</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	1,934,801	2,696,366	-	-	4,631,167
UNPAID LOSSES	123,469	1,306,880	55,555	10,000	1,495,904
UNPAID LOSSES EXPENSES	22,639	221,071	43,049	16,412	303,171
UNPAID ASSOCIATION EXPENSES	95,715	-	-	-	95,715
UNPAID TAXES & FEES	126,855	-	-	-	126,855
TOTAL	<u>2,303,479</u>	<u>4,224,317</u>	<u>98,604</u>	<u>26,412</u>	<u>6,652,812</u>
NET CHANGE IN EQUITY	(\$844,065)	\$1,320,221	(\$19,324)	\$26,412	\$483,244

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$4,523,864	(\$104,792)	(\$711)	-	\$4,418,361
OTHER INCOME (includes installment service fees)	8,673	-	-	-	8,673
INVESTMENT INCOME RECEIVED	65,674	-	-	-	65,674
NET REALIZED CAPITAL LOSS	(294)	-	-	-	(294)
TOTAL	4,597,917	(104,792)	(711)	-	4,492,414
<u>EXPENSES PAID</u>					
LOSSES PAID	141,002	1,089,671	114,726	-	1,345,399
ALLOCATED LOSS EXPENSE	18,785	127,772	41,159	-	187,716
UNALLOCATED LOSS EXPENSE	25,718	192,772	20,294	-	238,784
INSPECTION AND RATING ISO	25,227	-	-	-	25,227
SURVEYS & UNDERWRITING RPTS	30,321	-	-	-	30,321
BOARDS & BUREAUS	10,500	-	-	-	10,500
COMMISSIONS	376,585	(8,679)	(29)	-	367,877
ASSOCIATION EXPENSES	1,567,611	-	-	-	1,567,611
TAXES & FEES	81,262	10,027	-	-	91,289
TOTAL	2,277,011	1,411,563	176,150	-	3,864,724
INCREASE (DECREASE)	2,320,906	(1,516,355)	(176,861)	-	627,690
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	27,591	-	-	27,591
CURRENT NONADMITTED ASSETS	132,115	-	-	-	132,115
TOTAL	132,115	27,591	-	-	159,706
<u>ADD</u>					
CURRENT ACCRUED INTEREST	24,360	-	-	-	24,360
PRIOR NONADMITTED ASSETS	-	152,600	-	-	152,600
CHANGE IN NET UNREALIZED CAPITAL GAIN	26,000	-	-	-	26,000
TOTAL	50,360	152,600	-	-	202,960
EQUITY IN ASSETS OF ASSOCIATION	2,239,151	(1,391,346)	(176,861)	-	670,944
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,422,986	1,174,067	-	-	4,597,053
UNPAID LOSSES	329,842	829,774	26,964	-	1,186,580
UNPAID LOSS EXPENSES	78,747	154,607	43,251	-	276,605
UNPAID ASSOCIATION EXPENSES	58,241	-	-	-	58,241
UNPAID TAXES & FEES	96,051	-	-	-	96,051
TOTAL	3,985,867	2,158,448	70,215	-	6,214,530
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	4,860,312	-	-	4,860,312
UNPAID LOSSES	-	1,336,294	171,114	-	1,507,408
UNPAID LOSSES EXPENSES	-	230,281	93,000	-	323,281
UNPAID ASSOCIATION EXPENSES*	-	74,952	-	-	74,952
UNPAID TAXES & FEES*	-	155,226	-	-	155,226
TOTAL	-	6,657,065	264,114	-	6,921,179
NET CHANGE IN EQUITY	(\$1,746,716)	\$3,107,271	\$17,038	-	\$1,377,593

* Certain amounts in the 2016 financial statements have been reclassified to conform to the 2017 financial statement presentation.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2017

	06-30-17 QUARTER-TO-DATE	
Premiums Written	\$2,291,419	
Current Unearned Reserve	4,597,053	
Prior Unearned Reserve	4,631,167	
Change in Unearned Premium Reserve	34,114	
Net Premium Earned	<u>34,114</u>	\$2,325,533
Losses Paid	845,708	
Less Salvage & Subrogation	149,727	
Net Losses Paid	<u>695,981</u>	
Current Loss Reserve	1,186,580	
Prior Loss Reserve	1,495,904	
Change in Loss Reserve	(309,324)	
Net Losses Incurred	<u>(309,324)</u>	386,657
Allocated Loss Exp. Paid	96,365	
Unallocated Loss Exp. Paid	154,961	
Total Loss Exp. Paid	<u>251,326</u>	
Current Loss Exp. Reserve	276,605	
Prior Loss Exp. Reserve	303,171	
Change in Loss Exp. Reserve	(26,566)	
Net Loss Exp. Incurred	<u>(26,566)</u>	224,760
Total Loss & Loss Exp. Incurred		\$611,417
Taxes & Fees Paid	41,820	
Current Reserve	96,051	
Prior Reserve	126,855	
Change in Reserve for Taxes & Fees	(30,804)	
Net Taxes & Fees Incurred	<u>(30,804)</u>	11,016
Commissions Expense Paid	195,553	
Board Bureaus & Inspections Paid	28,871	
Other Operating Exp. Paid	1,048,826	
Total Underwriting Exp. Paid	<u>1,273,250</u>	
Current Reserve	58,241	
Prior Reserve	95,715	
Change in Other Underwriting Exp. Reserve	(37,474)	
Other Underwriting Exp. Incurred	<u>(37,474)</u>	1,235,776
Total Other Underwriting Exp. Incurred		<u>1,246,792</u>
Total Loss & Underwriting Exp. Incurred		\$1,858,209
Underwriting Gain		\$467,324
Net Investment Income Received	37,602	
Current Accrued Interest	24,360	
Prior Accrued Interest	28,323	
Change in Accrued Interest	(3,963)	
Net Investment Income Earned	<u>(3,963)</u>	33,639
Net Realized Capital Gain		<u>1,065</u>
Net Investment Gain		<u>34,704</u>
Othe Income (includes installment service fees)		<u>4,273</u>
Net Gain		\$506,301

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2017

	06-30-17 YEAR-TO-DATE	
Premiums Written	\$4,418,361	
Current Unearned Reserve	4,597,053	
Prior Unearned Reserve	4,860,312	
Change in Unearned Premium Reserve	263,259	
Net Premium Earned		\$4,681,620
Losses Paid	1,532,291	
Less Salvage & Subrogation	186,892	
Net Losses Paid	1,345,399	
Current Loss Reserve	1,186,580	
Prior Loss Reserve	1,507,408	
Change in Loss Reserve	(320,828)	
Net Losses Incurred		1,024,571
Allocated Loss Exp. Paid	187,716	
Unallocated Loss Exp. Paid	238,784	
Total Loss Exp. Paid	426,500	
Current Loss Exp. Reserve	276,605	
Prior Loss Exp. Reserve	323,281	
Change in Loss Exp. Reserve	(46,676)	
Net Loss Exp. Incurred		379,824
Total Loss & Loss Exp. Incurred		\$1,404,395
Taxes & Fees Paid	91,289	
Current Reserve	96,051	
Prior Reserve*	155,226	
Change in Reserve for Taxes & Fees	(59,175)	
Net Taxes & Fees Incurred		32,114
Commissions Expense Paid	367,877	
Board Bureaus & Inspections Paid	66,048	
Other Operating Exp. Paid	1,567,611	
Total Underwriting Exp. Paid	2,001,536	
Current Reserve	58,241	
Prior Reserve*	74,952	
Change in Other Underwriting Exp. Reserve	(16,711)	
Other Underwriting Exp. Incurred		1,984,825
Total Other Underwriting Exp. Incurred		2,016,939
Total Loss & Underwriting Exp. Incurred		\$3,421,334
Underwriting Gain		\$1,260,286
Net Investment Income Received	65,674	
Current Accrued Interest	24,360	
Prior Accrued Interest	27,591	
Change in Accrued Interest	(3,231)	
Net Investment Income Earned		62,443
Net Realized Capital Loss		(294)
Net Investment Gain		62,149
Othe Income (includes installment service fees)		8,673
Net Gain		\$1,331,108

* Certain amounts in the 2016 financial statements have been reclassified to conform to the 2017 financial statement presentation.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,659,134	(\$22,212)	(\$560)	-	\$1,636,362
ALLIED	656,105	(6,593)	(42)	-	649,470
CRIME	6,278	(691)	-	-	5,587
TOTAL	2,321,517	(29,496)	(602)	-	2,291,419
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-17					
FIRE	2,471,230	846,658	-	-	3,317,888
ALLIED	943,726	324,307	-	-	1,268,033
CRIME	8,030	3,102	-	-	11,132
TOTAL	3,422,986	1,174,067	-	-	4,597,053
PRIOR UNEARNED PREMIUM RESERVE					
@ 03-31-17					
FIRE	1,417,769	1,938,756	-	-	3,356,525
ALLIED	513,588	749,971	-	-	1,263,559
CRIME	3,444	7,639	-	-	11,083
TOTAL	1,934,801	2,696,366	-	-	4,631,167
EARNED PREMIUM					
FIRE	605,673	1,069,886	(560)	-	1,674,999
ALLIED	225,967	419,071	(42)	-	644,996
CRIME	1,692	3,846	-	-	5,538
TOTAL	\$833,332	\$1,492,803	(\$602)	-	\$2,325,533

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$3,272,084	(\$78,895)	(\$644)	-	\$3,192,545
ALLIED	1,241,574	(24,820)	(67)	-	1,216,687
CRIME	10,206	(1,077)	-	-	9,129
TOTAL	4,523,864	(104,792)	(711)	-	4,418,361
CURRENT UNEARNED PREMIUM RESERVE @ 06-30-17					
FIRE	2,471,230	846,658	-	-	3,317,888
ALLIED	943,726	324,307	-	-	1,268,033
CRIME	8,030	3,102	-	-	11,132
TOTAL	3,422,986	1,174,067	-	-	4,597,053
PRIOR UNEARNED PREMIUM RESERVE @ 12-31-16					
FIRE	-	3,500,757	-	-	3,500,757
ALLIED	-	1,346,195	-	-	1,346,195
CRIME	-	13,360	-	-	13,360
TOTAL	-	4,860,312	-	-	4,860,312
EARNED PREMIUM					
FIRE	800,854	2,575,204	(644)	-	3,375,414
ALLIED	297,848	997,068	(67)	-	1,294,849
CRIME	2,176	9,181	-	-	11,357
TOTAL	\$1,100,878	3,581,453	(711)	-	4,681,620

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q16	\$99,036	\$784,672	\$883,708	1Q17	\$86,398	\$735,901	\$822,299
2Q16	\$96,862	\$768,516	\$865,378	2Q17	\$83,826	\$722,303	\$806,129
3Q16	\$94,643	\$769,640	\$864,283				
4Q16	\$91,374	\$758,739	\$850,113				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$123,298	\$420,737	\$11,195	-	\$555,230
ALLIED	15,777	108,056	16,918	-	140,751
CRIME	-	-	-	-	-
TOTAL	<u>139,075</u>	<u>528,793</u>	<u>28,113</u>	<u>-</u>	<u>695,981</u>
CURRENT CASE BASIS RESERVES (06-30-17)					
FIRE	20,400	520,631	14,464	-	555,495
ALLIED	25,600	49,305	12,500	-	87,405
CRIME	-	-	-	-	-
TOTAL	<u>46,000</u>	<u>569,936</u>	<u>26,964</u>	<u>-</u>	<u>642,900</u>
CURRENT I.B.N.R. RESERVES (06-30-17)					
FIRE	125,878	237,360	-	-	363,238
ALLIED	157,964	22,478	-	-	180,442
CRIME	-	-	-	-	-
TOTAL	<u>283,842</u>	<u>259,838</u>	<u>-</u>	<u>-</u>	<u>543,680</u>
PRIOR LOSS RESERVES (03-31-17)					
(Including I.B.N.R. Reserves)					
FIRE	62,675	1,206,240	19,294	10,000	1,298,209
ALLIED	60,794	100,640	36,261	-	197,695
CRIME	-	-	-	-	-
TOTAL	<u>123,469</u>	<u>1,306,880</u>	<u>55,555</u>	<u>10,000</u>	<u>1,495,904</u>
INCURRED LOSSES					
FIRE	206,901	(27,512)	6,365	(10,000)	175,754
ALLIED	138,547	79,199	(6,843)	-	210,903
CRIME	-	-	-	-	-
TOTAL	<u>\$345,448</u>	<u>\$51,687</u>	<u>(\$478)</u>	<u>(\$10,000)</u>	<u>\$386,657</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$123,298	\$899,893	\$7,036	-	\$1,030,227
ALLIED	17,704	189,778	107,690	-	315,172
CRIME	-	-	-	-	-
TOTAL	<u>141,002</u>	<u>1,089,671</u>	<u>114,726</u>	<u>-</u>	<u>1,345,399</u>
CURRENT CASE BASIS RESERVES (06-30-17)					
FIRE	20,400	520,631	14,464	-	555,495
ALLIED	25,600	49,305	12,500	-	87,405
CRIME	-	-	-	-	-
TOTAL	<u>46,000</u>	<u>569,936</u>	<u>26,964</u>	<u>-</u>	<u>642,900</u>
CURRENT I.B.N.R. RESERVES (06-30-17)					
FIRE	125,878	237,360	-	-	363,238
ALLIED	157,964	22,478	-	-	180,442
CRIME	-	-	-	-	-
TOTAL	<u>283,842</u>	<u>259,838</u>	<u>-</u>	<u>-</u>	<u>543,680</u>
PRIOR LOSS RESERVES (12-31-16)					
(Including I.B.N.R. Reserves)					
FIRE	-	1,255,147	78,261	-	1,333,408
ALLIED	-	81,147	92,853	-	174,000
CRIME	-	-	-	-	-
TOTAL	<u>-</u>	<u>1,336,294</u>	<u>171,114</u>	<u>-</u>	<u>1,507,408</u>
INCURRED LOSSES					
FIRE	269,576	402,737	(56,761)	-	615,552
ALLIED	201,268	180,414	27,337	-	409,019
CRIME	-	-	-	-	-
TOTAL	<u>\$470,844</u>	<u>\$583,151</u>	<u>(\$29,424)</u>	<u>-</u>	<u>\$1,024,571</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$31,011	\$136,725	\$12,700	-	\$180,436
ALLIED	11,319	53,256	6,315	-	70,890
CRIME	-	-	-	-	-
TOTAL	42,330	189,981	19,015	-	251,326
CURRENT LOSS EXPENSE RESERVES @ 06-30-17					
FIRE	34,922	141,232	23,201	-	199,355
ALLIED	43,825	13,375	20,050	-	77,250
CRIME	-	-	-	-	-
TOTAL	78,747	154,607	43,251	-	276,605
PRIOR LOSS EXPENSE RESERVES @ 03-31-17					
FIRE	11,492	204,047	14,951	16,412	246,902
ALLIED	11,147	17,024	28,098	-	56,269
CRIME	-	-	-	-	-
TOTAL	22,639	221,071	43,049	16,412	303,171
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	54,441	73,910	20,950	(16,412)	132,889
ALLIED	43,997	49,607	(1,733)	-	91,871
CRIME	-	-	-	-	-
TOTAL	\$98,438	\$123,517	\$19,217	(\$16,412)	\$224,760

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$31,451	\$228,941	\$38,468	-	\$298,860
ALLIED	13,052	91,603	22,985	-	127,640
CRIME	-	-	-	-	-
TOTAL	44,503	320,544	61,453	-	426,500
CURRENT LOSS EXPENSE RESERVES @ 06-30-17					
FIRE	34,922	141,232	23,201	-	199,355
ALLIED	43,825	13,375	20,050	-	77,250
CRIME	-	-	-	-	-
TOTAL	78,747	154,607	43,251	-	276,605
PRIOR LOSS EXPENSE RESERVES @ 12-31-16					
FIRE	-	216,297	42,535	-	258,832
ALLIED	-	13,984	50,465	-	64,449
CRIME	-	-	-	-	-
TOTAL	-	230,281	93,000	-	323,281
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	66,373	153,876	19,134	-	239,383
ALLIED	56,877	90,994	(7,430)	-	140,441
CRIME	-	-	-	-	-
TOTAL	\$123,250	\$244,870	\$11,704	-	\$379,824